

**RHODE ISLAND COLLEGE
OFFICE OF STUDENT FINANCIAL AID**

**FACT SHEET FOR FINANCIAL AID
SUMMER 2021**

Students should be aware that receipt of summer financial aid can have an effect on their financial aid eligibility for the following fall and spring semesters. For instance, Federal Direct Loans have annual limits. **Use of loans during the summer will result in less loan aid being available for use during the regular academic year.** Federal Work-Study awards may also result in summer savings expectations which reduce eligibility for student aid during the fall and spring. **Because of the impact that summer aid has on student aid eligibility during the regular academic year, summer aid recipients are likely to experience some delay in receiving their financial aid packages for the fall and spring semesters.** This is especially true when students change summer enrollment plans after financial aid awards have been processed. Careful planning for summer study and accurate completion of the Summer Financial Aid Application will help to prevent award adjustments and financial aid processing delays.

General Requirements for Federal Pell Grant, Federal Work-Study, and/or Federal Direct Loan Programs

The following documents must be on file with the Financial Aid Office before any Pell Grant award, Federal Work-Study award, and/or Federal Direct Loan can be processed for summer 2021:

- A. **2021/22 Free Application for Federal Student Aid (FAFSA)**
 - B. **The Application for Financial Aid - Summer 2021 *see reverse side***
 - C. **Any other document(s) or information requested by the Financial Aid Office** (i.e., Records Office Credit Form(s), Federal Verification Documents, etc.).
- **To be considered for Federal Work-Study for Summer, the 2021/22 FAFSA must be received by the federal processing center by March 1, 2021 and the Application for Financial Aid - Summer 2021 must be received in the Financial Aid Office by April 1, 2021. Federal Work-Study awards will be limited to students who file by the above deadlines.**
 - **All first time Federal Direct Loan borrowers must have a Loan Agreement/Master Promissory Note (MPN) and Entrance Counseling on file with the federal government. In addition to this, every year students must complete the Informed Borrower Confirmation process. Both are completed on-line at the following web site: <https://studentaid.gov/>. When you log in to the web site, you will use the same FSA ID that was used to complete the FAFSA.**

FACTS PERTAINING TO SUMMER FEDERAL WORK-STUDY PROGRAM

- Due to limited funding and the high demand for this type of assistance, Summer Work-Study will be very limited.
- Work-Study awards will be restricted to students enrolled during at least one summer session. For periods of non-enrollment, the net earnings after taxes and job-related expenses must be used toward educational expenses during the next period of enrollment. These will be shown on MyRIC as Summer Savings.
- Work-Study recipients should contact the Career Development Center – 401-456-8031 to arrange for job placement.

FACTS PERTAINING TO FEDERAL PELL GRANTS

- Recipients must be enrolled in a degree program during the summer.
- All students who submit a summer application who are eligible for the Federal Pell Grant will automatically receive it. The federal government allows students to receive up to 3 semesters of full time Pell per academic year.

**RHODE ISLAND COLLEGE
OFFICE OF STUDENT FINANCIAL AID**

APPLICATION FOR FINANCIAL AID - SUMMER 2021

TO BE COMPLETED BY THE APPLICANT

Student ID#: _____

Last Name

First

Middle Initial

Current Address: _____

Phone Number: (_____) _____

Please indicate where you plan to reside during the summer:

With Parents

On-Campus

Off-Campus

IMPORTANT TO ALL APPLICANTS

(Check all applicable items)

I plan to enroll at Rhode Island College during Summer 2021 as shown below:

Summer Session I: Number of Credits: _____
5/17/21 – 6/25/21

Summer Session II: Number of Credits: _____
6/28/21 – 8/6/21

To apply for need-based aid for Summer, check the appropriate box(es).

I want to apply for Federal Work-Study (see note on back).

I will be at least a half-time student and want to use a portion of my 2021/22 Federal Direct Loan. A request for a Direct Loan must be received at least 3 weeks before the end of the applicable summer session. Use of loans during the summer will result in less loan aid being available for use during the regular academic year.

All students who submit a summer application who are eligible for the Federal Pell Grant will automatically receive it. The federal government allows students to receive up to 3 semesters of full time Pell per academic year.

I acknowledge that have read both sides of this application form, understand the limitations and restrictions associated with applying for summer financial aid, have completed this form accurately and truthfully and wish to apply for the funds I've indicated above. I understand that by submitting this application I may still be denied summer financial aid if I do not meet all eligibility criteria.

Student Signature: _____ Date: _____

AWARD NOTIFICATION WILL BE E-MAILED TO ELIGIBLE STUDENTS AS SOON AS POSSIBLE AFTER APRIL 30, 2021.