

WHAT YOU NEED TO KNOW ABOUT STIMULUS PAYMENTS

COVID-19 FACT SHEET FOR TITLE II BENEFICIARIES (SSDI, CDB, AND DWB)

Am I eligible for a stimulus payment?

Most adults with low to moderate income, including those who receive Title II benefits, will receive an \$1200 economic impact payment or “stimulus payment”. Married couples who file taxes jointly will receive \$2,400. Families may receive an additional \$500 for each child under 17 years old. The stimulus payment is not taxable.

Title II benefits include: Social Security Disability Insurance (SSDI), Childhood Disability Benefits (CDB), and Disabled Widow’s or Widower’s Benefits (DWB)

When will I receive my stimulus payment?

If you receive Title II benefits you can expect to receive your stimulus payment sometime between April and September, 2020. If you receive your Social Security payments by direct deposit you may receive your payment earlier than a person who receives a check in the mail.

How will I receive my stimulus payment?

The Internal Revenue Service (IRS), not the Social Security Administration, will send your payment electronically or you will receive a check by mail.

How will the stimulus payment affect my Title II payment?

- The stimulus payment will not change your Title II payment.
- The stimulus payment will not change your Medicare health insurance.
- The stimulus payment will not change your eligibility for assistance with Medicare Part B or D premiums, deductibles or co-payments.

How will the stimulus payment affect my other benefits?

- The stimulus payment will not change your SNAP benefits.
- The stimulus payment will not change your HUD rental subsidy. Check with your Housing Office be sure this applies to you.
- Social Security Administration will not consider economic impact payments as income, and the payments are excluded from resources for 12 months. After that time, the typical resource limit will apply if you have SSI and/or Medicaid. Saving your stimulus payment will not affect you if you only receive SSDI/Medicare.

How can I use an ABLE Account to stay within resource limits?

- If you became disabled before the age of 26, consider opening an ABLE Account. An ABLE Account allows you to save for Disability Related Expenses with no impact on your SSI, Medicaid or other benefits.
- For more information or to open an account, go to RI’s ABLE at <https://savewithable.com/ri/home.html> or the National Able Alliance at <https://savewithable.com/home.html>.

To the best of our knowledge, this information is accurate as of May 1, 2020. For updates or more information, visit the IRS website at <https://www.irs.gov/coronavirus/economic-impact-payments> or the Social Security Administration website at <https://www.ssa.gov/coronavirus/>.



The Paul V. Sherlock Center on Disabilities is the Rhode Island resource for benefits counseling and work incentives information. Learn more at www.sherlockcenter.org or contact Jeanne Fay at jfay@ric.edu or 401-456-4733.