

Table 7.6--Statements of Revenues, Expenses and Changes in Net Assets, 2009-2013

	2009	2010	2011	2012	2013
Operating revenues:					
Tuition and fees	51,480,727	57,550,970	62,981,170	64,061,185	65,553,238
Auxiliary enterprises	17,250,953	18,203,080	18,370,687	19,321,733	19,059,342
Less scholarship allowances	(11,602,003)	(15,999,184)	(18,588,038)	(19,473,242)	(19,454,138)
Net student fees	57,129,677	59,754,866	62,763,819	63,909,676	65,158,442
Federal, State, local, and private grants and contracts	19,351,054	23,578,035	28,410,716	31,042,062	23,055,574
Sales and services of educational departments	3,975,928	3,626,284	4,475,356	5,517,214	5,641,556
Total operating revenues	80,456,659	86,959,185	95,649,891	100,468,952	93,855,572
Operating expenses:					
Instruction	36,954,423	40,096,252	41,754,526	42,359,230	45,063,842
Research	11,219,346	13,009,492	12,887,747	11,953,238	11,477,815
Academic support	12,061,561	12,258,597	12,855,885	12,793,182	13,855,569
Student services	7,226,361	7,503,820	7,909,256	8,125,083	8,678,249
Scholarships and fellowships	5,350,557	5,806,613	6,507,567	6,813,273	6,423,977
Public service	713,330	729,734	863,328	1,090,335	1,244,480
Operation and maintenance of plant	12,812,435	11,098,463	9,414,927	14,013,961	14,349,926
Institutional support	17,604,012	16,774,684	16,312,526	17,050,754	15,821,649
Depreciation and amortization	5,104,273	5,521,629	6,092,723	6,925,367	7,538,337
Auxiliary enterprises	12,084,907	13,150,952	14,410,529	13,803,617	14,385,704
Total operating expenses	121,131,205	125,950,236	129,009,014	134,928,040	138,839,548
Operating loss	(40,674,546)	(38,991,051)	(33,359,123)	(34,459,088)	(44,983,976)
Nonoperating revenues (expenses):					
State appropriations (note 12)	39,895,044	37,654,496	37,567,515	38,239,607	38,482,426
Gifts					89,591
Payments between the College and Foundation	411,584	298,034	465,282	395,450	290,906
Net investment income (loss)	389,906	172,475	119,830	101,905	126,968
Interest expense	(1,556,085)	(1,563,733)	(1,789,784)	(1,732,786)	(1,777,750)
OPEB	—	—	2,923,872		
Other	—	—	586,259	1,332,859	1,580,877
Net nonoperating revenues	39,140,449	36,561,272	39,872,974	38,337,035	38,793,018
Income (loss) before other revenues, expenses, gains or losses	(1,534,097)	(2,429,779)	6,513,851	3,877,947	(6,190,958)
Capital appropriations (note 12)	9,959,456	4,262,976	3,878,206	6,300,385	14,524,849
Capital gifts and grants					
Capital gifts from Foundation	302,131	170,935	334,454	418,657	355,490
Increase(Decrease) in net assets	8,727,490	2,004,132	10,726,511	10,596,989	8,689,381
Net assets, beginning of year	55,907,577	64,635,067	100,054,134	100,054,134	—
Prior period adjustment			3,402,053		91,364,752
Net assets, end of year	64,635,067	66,639,199	114,182,698	110,651,122	100,054,134

Source: Office of the Controller