

**Table 7.6--Statements of Revenues, Expenses and Changes in Net Assets, 2014-2018**

	2014	2015	2016	2017	2018
Operating revenues:					
Tuition and fees	\$ 66,058,085	\$ 66,087,375	\$ 70,074,572	\$ 69,106,631	\$ 72,656,239
Auxiliary enterprises	21,495,921	21,262,687	21,240,155	19,908,124	19,373,578
Less scholarship allowances	(20,596,471)	(21,950,110)	(22,963,305)	(23,813,863)	(27,151,340)
Net student fees	66,957,535	65,399,952	68,351,422	65,200,892	64,878,477
Federal, State, local, and private grants and contracts	25,309,283	25,558,100	26,078,357	25,507,984	27,173,787
Sales and services of educational departments	3,295,898	3,067,370	3,307,565	3,414,244	2,871,128
Total operating revenues	95,562,716	94,025,422	97,737,344	94,123,120	94,923,392
Operating expenses:					
Instruction	44,756,997	44,773,882	46,769,284	51,111,014	51,425,363
Research	11,381,185	10,501,686	11,640,680	10,766,845	11,479,975
Academic support	10,871,418	10,569,923	11,270,623	12,152,898	12,189,203
Student services	8,978,017	8,692,488	8,784,957	9,799,021	10,227,952
Scholarships and fellowships	7,640,628	6,602,156	6,587,507	5,549,508	4,780,899
Public service	1,210,776	1,312,058	1,396,204	1,423,526	985,347
Operation and maintenance of plant	13,757,497	14,399,213	14,563,433	18,186,907	18,320,865
Institutional support	15,854,767	15,317,797	18,087,320	13,890,295	16,460,100
Depreciation and amortization	7,670,601	8,596,019	8,628,045	8,949,999	10,247,656
Auxiliary enterprises	17,108,114	16,790,757	16,329,483	15,866,190	17,408,350
Total operating expenses	139,230,000	137,555,979	144,057,536	147,696,203	153,525,710
Operating loss	(43,667,284)	(43,530,557)	(46,320,192)	(53,573,083)	(58,602,318)
Nonoperating revenues (expenses):					
State appropriations	38,889,909	42,651,604	44,790,694	46,996,330	47,903,024
Gifts	137,141	-	-	-	-
Payments between the College and Foundation	142,138	629,536	699,842	818,092	649,207
Net investment income	106,509	62,304	75,580	103,317	271,496
Interest expense	(1,508,315)	(1,451,397)	(1,541,902)	(1,539,677)	(1,401,885)
Other	780,858	554,415	366,113	990,059	525,868
Net nonoperating revenues	38,548,240	42,446,462	44,390,327	47,368,121	47,947,710
Income (loss) before other revenues, expenses, gains or losses	(5,119,044)	(1,084,095)	(1,929,865)	(6,204,962)	(10,654,608)

**Table 7.6--Statements of Revenues, Expenses and Changes in Net Assets, 2014-2018 (continued)**

	2014	2015	2016	2017	2018
Capital appropriations	12,392,541	7,184,211	17,158,075	25,697,539	23,690,310
Capital gifts from Foundation	600,099	97,555	223,552	181,620	-
Increase in net assets	7,873,596	6,197,671	15,451,762	19,676,214	13,037,720
Net assets, beginning of year	100,054,133	107,927,729	78,014,957	93,466,719	113,142,933
Prior period adjustment		(36,110,443)			(25,527,769)
Net assets, end of year	\$ 107,927,729	\$ 78,014,957	\$ 93,466,719	\$ 113,142,933	\$ 100,652,884

Source: Office of the Controller