

**Table 7.6--Statements of Revenues, Expenses and Changes in Net Assets, 2013-2017**

	2013	2014	2015	2016	2017
Operating revenues:					
Tuition and fees	65,553,238	66,058,085	66,087,375	70,074,572	69,106,631
Auxiliary enterprises	18,106,896	21,495,921	21,262,687	21,240,155	19,908,124
Less scholarship allowances	(19,454,138)	(20,596,471)	(21,950,110)	(22,963,305)	(23,813,863)
Net student fees	64,205,996	66,957,535	65,399,952	68,351,422	65,200,892
Federal, State, local, and private grants and contracts	23,055,574	25,309,283	25,558,100	26,078,357	25,507,984
Sales and services of educational departments	5,641,556	3,295,898	3,067,370	3,307,565	3,414,244
Total operating revenues	92,903,126	95,562,716	94,025,422	97,737,344	94,123,120
Operating expenses:					
Instruction	45,063,842	44,756,997	44,773,882	46,769,284	51,111,014
Research	11,477,815	11,381,185	10,501,686	11,640,680	10,766,845
Academic support	13,855,569	10,871,418	10,569,923	11,270,623	12,152,898
Student services	8,678,249	8,978,017	8,692,488	8,784,957	9,799,021
Scholarships and fellowships	6,423,977	7,640,628	6,602,156	6,587,507	5,549,508
Public service	1,244,480	1,210,776	1,312,058	1,396,204	1,423,526
Operation and maintenance of plant	14,349,926	13,757,497	14,399,213	14,563,433	18,186,907
Institutional support	15,821,649	15,854,767	15,317,797	18,087,320	13,890,295
Depreciation and amortization	7,538,337	7,670,601	8,596,019	8,628,045	8,949,999
Auxiliary enterprises	13,433,258	17,108,114	16,790,757	16,329,483	15,866,190
Total operating expenses	137,887,102	139,230,000	137,555,979	144,057,536	147,696,203
Operating loss	(44,983,976)	(43,667,284)	(43,530,557)	(46,320,192)	(53,573,083)
Nonoperating revenues (expenses):					
State appropriations	38,482,426	38,889,909	42,651,604	44,790,694	46,996,330
Gifts	89,591	137,141	-	-	-
Payments between the College and Foundation	290,906	142,138	629,536	699,842	818,092
Net investment income	126,968	106,509	62,304	75,580	103,317
Interest expense	(1,777,750)	(1,508,315)	(1,451,397)	(1,541,902)	(1,539,677)
Other	1,580,877	780,858	554,415	366,113	990,059
Net nonoperating revenues	38,793,018	38,548,240	42,446,462	44,390,327	47,368,121
Income (loss) before other revenues, expenses, gains or losses	(6,190,958)	(5,119,044)	(1,084,095)	(1,929,865)	(6,204,962)
Capital appropriations	14,524,849	12,392,541	7,184,211	17,158,075	25,697,539
Capital gifts from Foundation	355,490	600,099	97,555	223,552	181,620
Increase in net assets	8,689,381	7,873,596	6,197,671	15,451,762	19,674,197
Net assets, beginning of year	91,364,752	100,054,133	107,927,729	78,014,957	93,466,719
Prior period adjustment			(36,110,443)		
Net assets, end of year	\$ 100,054,133	\$ 107,927,729	\$ 78,014,957	\$ 93,466,719	\$ 113,140,916

Source: Office of the Controller