# http://www.ric.edu/webcommunications/images/SealWithText_Small_Black.pnggraduate COMMITTEE curriculum PROPOSAL FORM

## Cover page

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| --- | --- | --- |
| A.1. [Course or program](#Proposal) | **ACCT 665: Accounting Capstone** |  |
| [Replacing](#Ifapplicable)  |  |  |
| A.2. [Proposal type](#type) | **Course:** **Creation** |  |
| A.3. [Originator](#Originator) | **Sean Cote** | [Home department](#home_dept) | **Accounting and CIS** |
| A.4. [Rationale](#Rationale)/Context | **The purpose of this proposal is to propose a new course as part of a revised concentration in the M.P.Ac program. Topic areas that will be covered in this capstone course are related to current issues in auditing, financial accounting, regulations in accounting, and the business environment in accounting. This course will focus on CPA topic areas and will help prepare students for the CPA exam along with meeting the 150 college credit hours’ requirement to become a CPA.**  |
| A.5. [Student impact](#student_impact) | **More prospective students will receive a high quality low cost Master’s degree at RIC and be better prepared to take the CPA exam along with meeting the 150 college credit hours’ requirement to become a CPA.**  |
| A.6. Impact on other programs | **None** |
| A.7. [Resource impact](#Resource) | *[Faculty PT & FT](#faculty" \o "Need to hire new full-time or part-time faculty? This is where you indicate if this proposal will be affecting FLH in your department/program.)*:  | **New adjuncts hired on a per course basis** |
|  | [*Library*:](#library) | **None: Existing resources will meet the needs of the new course.** |
|  | [*Technology*](#technology) | **None: Existing resources will meet the needs of the new course.** |
|  | [*Facilities*](#facilities): | **None: Most classes are held in the evening so there should be classroom space.**  |
|  | *Promotion/ Marketing needs* | **New marketing material will need to be designed, not limited to a new brochure.**  |
| A.8. [Semester effective](#Semester_effective) | **Fall 2019** |  |  |
|  |  |  |  |
| A.10. INSTRUCTIONS FOR CATALOG COPY: The proposal must include all relevant pages from the college catalog, and must show how the catalog will be revised. (1) Go to the “Forms and Information” page on the Graduate Committee website. Scroll down until you see the Word files for the current catalog. (2) Download ALL catalog sections relevant for this proposal, including course descriptions and/or other affected programs. (3) Place ALL relevant catalog copy into a single file. Put page breaks between sections and delete any catalog pages not relevant for this proposal. (4) Using the track changes function, revise the catalog pages to demonstrate what the information should look like in next year’s catalog. (5) Check the revised catalog pages against the proposal form, especially making sure that program totals are correct if adding/deleting course credits.  |

B. [NEW OR REVISED COURSES](#delete_if):

|  | OLD | New |
| --- | --- | --- |
| B.1. [Course prefix and number](#cours_title)  |  | **ACCT 665** |
| B.2. Cross listing number if any |  |  |
| B.3. [Course title](#title)  |  | **Accounting Capstone** |
| B.4. [Course description](#description)  |  | **Students will learn about current issues in auditing, financial accounting and regulations in accounting, Case analysis, text book readings, and related current world topics will be used in this course.** |
| B.5. [Prerequisite(s)](#prereqs) |  | **ACCT 561, ACCT 556, ACCT 572, ACCT 510** |
| B.6. [Offered](#Offered) |  | **Annual** |
| B.7. [Contact hours](#contacthours)  |  | **3** |
| B.8. [Credit hours](#credits) |  | **3** |
| B.9. [Justify differences if any](#differences) |  |
| B.10. [Grading system](#grading)  |  | **Letter grade**  |
| B.11. [Instructional methods](#instr_methods) |  | **Lecture and active based learning**  |
| B.12.[Categories](#required) |  | **Required for concentration**  |
| B.13. [How will student performance be evaluated?](#performance) |  | **Attendance, Class participation, Exams, Presentations, Papers, Class Work, Quizzes, Projects** |
| B.14. [Redundancy with, existing courses](#competing) |  | **no** |
|  |  |  |

| B.16**.** [**Course learning outcomes**](#outcomes)**: List each outcome in a separate row** | [**Professional organization standard(s)**](#standards)**, if relevant** | [**How will the outcome be measured?**](#measured) |
| --- | --- | --- |
| Students will have the knowledge and ability to understand advanced topics related to current issues in the accounting industry.  |  | The outcomes will be measured by students successfully completing the following: research papers, presentations, case analysis, and tests. A capstone project will be used in this course related to current topics published by the Financial Accounting Standards Board. A letter grade of B or better is necessary for successful completion of this capstone course.  |
| This advanced knowledge will help them with future career advancement and passing the CPA exam.  |  | Future contact with graduates will enable the school to measure job growth and CPA exam success.  |
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| B.17. [**Topical outline**](#outline)**:** |
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| 1. Auditing and Attestation
	1. Students will research topic areas in accounting in the last 20 years
	2. Students will study how attestation engagements can become a large part of an audit firm’s revenue
	3. Current technology and how it’s affecting accounting and auditing industry
2. Financial Accounting and Reporting
	1. Students will research how changes in reporting have affect financial reporting in the last 70 years.
	2. Students will study the impact of fair value of accounting vs historical cost accounting
	3. Students will study current fraud situations and relate it to how financial statements affected these outcomes
3. Regulations
	1. Students will review current laws and regulations related to publicly traded companies
	2. Student will research current laws and regulations related to privately held organizations
4. Business Environment and Concepts
	1. Student will research and discuss current topics related to the business environment and how these concepts effect financial reporting
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## D. Signatures

* Changes that directly impact more than one department/program MUST have the signatures of all relevant department chairs, program directors, and relevant dean (e.g. when creating/revising a program using courses from other departments/programs).
* Proposals that do not have appropriate approval signatures will not be considered.
* Type in name of person signing and their position/affiliation.
* Send electronic files of this proposal and accompanying catalog copy to graduatecommittee@ric.edu and a printed or electronic signature copy of this form to the current Chair of Graduate Committee. Check Graduate Committee website for due dates.

##### D.1. Approvals: required from programs/departments/deans who originate the proposal. may include multiple departments, e.g., for joint/interdisciplinary prposals.

| Name | Position/affiliation | [Signature](#_Signature" \o "Insert electronic signature, if available, in this column) | Date |
| --- | --- | --- | --- |
| Sean Cote | Program Director of M.P.Ac |  |  |
| Dr. Lisa Bain | Chair of Accounting and CIS |  |  |
| Dr. Jeffery Mello | Dean of School of Business |  |  |

##### D.2. [Acknowledgements](#acknowledge): REQUIRED from OTHER PROGRAMS/DEPARTMENTS IMPACTED BY THE PROPOSAL. SIGNATURE DOES NOT INDICATE APPROVAL, ONLY AWARENESS THAT THE PROPOSAL IS BEING SUBMITTED. CONCERNS SHOULD BE BROUGHT TO THE GRADUATE COMMITTEE MEETING FOR DISCUSSION

| Name | Position/affiliation | [Signature](#Signature_2) | Date |
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