UNDERGRADUATE CURRICULUM COMMITTEE (UCC)
PROPOSAL FORM

## Cover page roll over blue text to see further important [instructions](#instructions): please read.

**N.B. DO NOT USE HIGHLIGHT, JUST DELETE THE WORDS THAT DO NOT APPLY TO YOUR PROPOSAL**

**ALL numbers in section (A) need to be completed, including the impact ones.**

|  |  |  |
| --- | --- | --- |
| A.1. [Course or program](#Proposal) | **FINANCE courses: 301, 423, 431, 434, and 463** |  |
| A.2. [Proposal type](#type) | **Course:** [**revision**](#revision) |
| A.3. [Originator](#Originator) | Murat Aydogdu | [Home department](#home_dept) | **Economics and Finance** |
| A.4. [Rationale](#Rationale) | We propose to change the prerequisites for a number of finance courses.* FIN 301: from ACCT 201; ECON 214, ECON 215; MATH 177 to ACCT 201; MATH 177.
	+ Finance faculty unanimously believes that this course can be delivered without prior exposure to economics. To the extent that economic concepts appear in this course, they are introduced in the class; thus the removal of economics prerequisites will not impact course delivery. Also, having fewer prerequisites will enable our students taking finance courses earlier.
* FIN 431: from FIN 301; MATH 248 to **ECON 214**; FIN 301; MATH 248\*
* FIN 423: from FIN 301 to **ECON 215**; FIN 301\*
* FIN 434: from FIN 301; MATH 248 to **ECON 215**; FIN 301; MATH 248\*

 \*We are also mindful that our students take their core economics courses as early as possible. Thus, ECON 214 and ECON 215 will be prerequisites for upper-level finance courses, as outlined below.* FIN 463: from FIN 431, FIN 432; and approval by a faculty selection committee to FIN 432; and approval by a faculty selection committee
	+ Given its investments-focus, Seminar in Portfolio Management doesn’t much benefit from FIN 431 as a prerequisite as the focus in that course is corporate finance.
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| A.5. [Date submitted](#date_submitted) | 1/27/2017 | A.6. [Semester effective](#Semester_effective) | Fall 2017 |
| A.7. [Resource impact](#Resource) | [Faculty PT & FT](#faculty):  | No impact expected |
| [*Library*:](#library) | No impact expected |
| [Technology](#technology) | No impact expected |
| [*Facilities*](#facilities): | No impact expected |
| A.8. [Program impact](#prog_impact) | The prerequisite changes will strengthen the program by matching program courses with their prerequisites better. These changes will also streamline the course sequencing in the program. |
| A.9. [Student impact](#student_impact) | Students will be able to take finance courses earlier without simultaneously losing their grasp of course contents.  |
| A.10. The following screen tips are for information on what to do about catalog copy until the new CMS is in place; check the “Forms and Information” page for updates. [Catalog page.](#catalog)  [Where are the catalog pages](#catalog)? [Several related proposals](#catalog)? Do **not** list catalog pages here. **All** catalog copy for a proposal must be contained within a **single** file; put page breaks between sections. Make sure affected program totals are correct if adding/deleting course credits. |

B. [NEW OR REVISED COURSES](#delete_if) **DELETE THE WORDS THAT DO NOT APPLY TO YOUR PROPOSAL within specific categories, but do not delete any of the categories. DO NOT use highlight. Delete this whole page if this proposal does not include a new or revised course.**

|  | Old ([for revisions only](#Revisions)) | New |
| --- | --- | --- |
| B.1. [Course prefix and number](#cours_title)  |  | FIN 301, FIN 423, FIN 431, FIN 434, and FIN 463  |
| B.2. Cross listing number if any |  |  |
| B.3. [Course title](#title)  |  | FIN 301 Managerial Finance and ControlFIN 423 Financial Markets and InstitutionsFIN 431 Intermediate FinanceFIN 434 International Financial ManagementFIN 463 Seminar in Portfolio Management |
| B.4. [Course description](#description)  |  |  |
| B.5. [Prerequisite(s)](#prereqs) | * **FIN 301**: ACCT 201; ECON 214, ECON 215; MATH 177
* **FIN 423**: FIN 301
* **FIN 431**: FIN 301; MATH 248
* **FIN 434**: FIN 301; MATH 248
* **FIN 463**: FIN 431, FIN 432; and approval by a faculty selection committee
 | * **FIN 301:** ACCT 201; MATH 177.
* **FIN 423**: ECON 215; FIN 301
* **FIN 431**: ECON 214; FIN 301; MATH 248
* **FIN 434**: ECON 215; FIN 301; MATH 248
* **FIN 463**: FIN 432; and approval by a faculty selection committee
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| B.6. [Offered](#Offered) |  |  |
| B.7. [Contact hours](#contacthours)  |  |  |
| B.8. [Credit hours](#credits) |  |  |
| B.9. [Justify differences if any](#differences) |  |
| B.10. [Grading system](#grading)  |  |  |
| B.11. [Instructional methods](#instr_methods) |  |  |
| B.12.[Categories](#required) |  |  |
| B.13. Is this an Honors course? |  |  |
| B.14. [General Education](#ge)N.B. Connections must include at least 50% Standard Classroom instruction. | **| NO |** | **| NO |** |
| B.15. [How will student performance be evaluated?](#performance) |  |  |
| B.16. [Redundancy statement](#competing) |  |  |
| B. 17. Other changes, if any |  |

## D. Signatures

##### D.1. Approvals

* Changes that affect General Education in any way MUST be approved by ALL Deans and COGE Chair.
* Changes that directly impact more than one department/program MUST have the signatures of all relevant department chairs, program directors, and relevant dean (e.g. when creating/revising a program using courses from other departments/programs). Check UCC manual 4.2 for further guidelines on whether the signatures need to be approval or acknowledgement.
* Proposals that do not have appropriate approval signatures will not be considered.
* Type in name of person signing and their position/affiliation.
* Send electronic files of this proposal and accompanying catalog copy to curriculum@ric.edu and a printed or electronic signature copy of this form to the current Chair of UCC. Check UCC website for due dates.

| Name | Position/affiliation | [Signature](#Signature) | Date |
| --- | --- | --- | --- |
| Murat Aydogdu | Chair of Economics and Finance |  |  |
| Jeff Mello | Dean of SOM |  |  |
|  |  |  | Tab to add rows |

##### D.2. [Acknowledgements](#acknowledge)

| Name | Position/affiliation | [Signature](#Signature_2) | Date |
| --- | --- | --- | --- |
|  |  |  |  |
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|  |  |  | Tab to add rows |